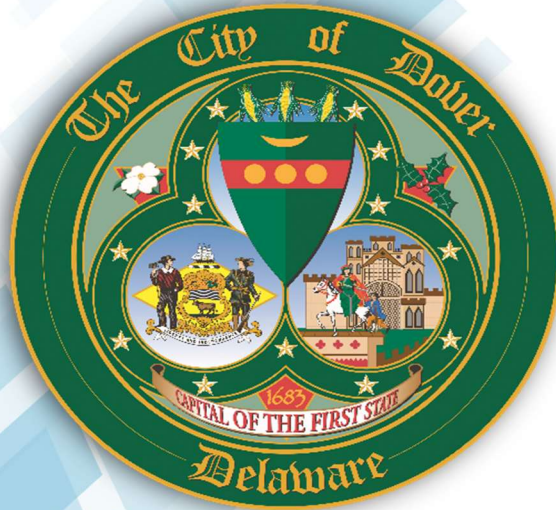


# *City of Dover*



## *Finance Department*

# *MONTHLY REPORT*

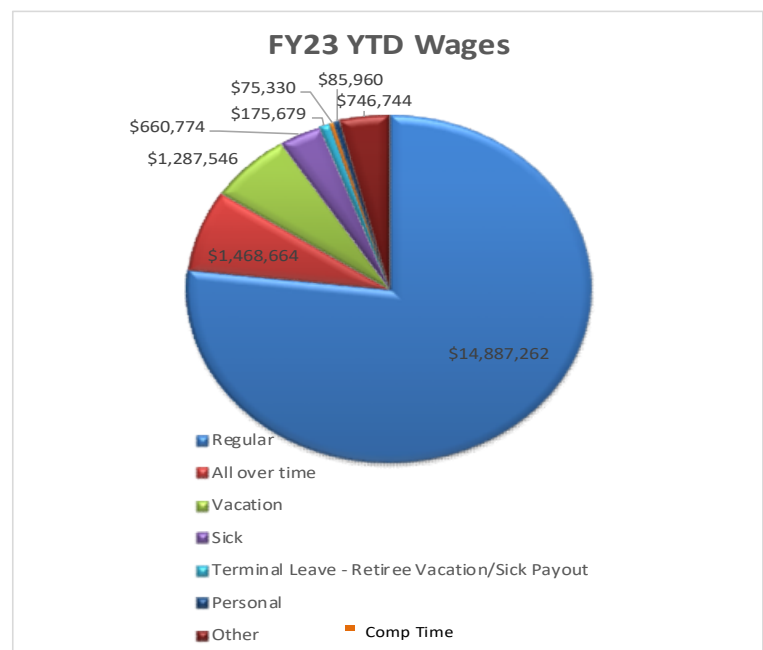
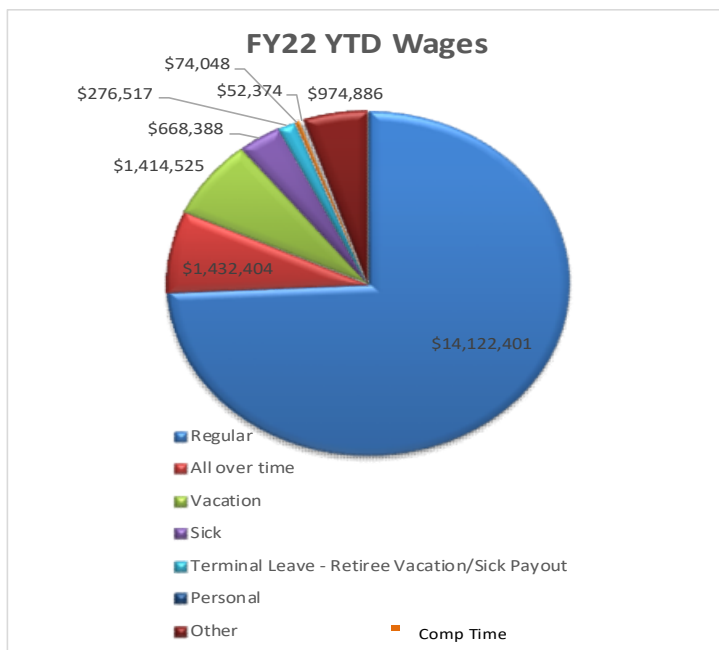
## *March 2023*

***PLEASE NOTE – THIS REPORT PROVIDES TOP LINE INFORMATION ON THE OPERATING FUNDS. IF YOU WOULD LIKE ADDITIONAL INFORMATION, PLEASE FEEL FREE TO CONTACT THE FINANCE DEPARTMENT.***

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**CITY OF DOVER**  
**ACTIVITY REPORTS**  
**March 2023**  
**FINANCE DEPARTMENT ACTIVITY LEVELS**

	FY22 YTD	FY23 YTD
<b>BANK TRENDS</b>		
Number of Deposits Made (Hand, ACH & Wire, Lockbox)	4,793	4,838
Total Amount of All Deposits	\$ 144,339,074	\$ 166,203,904
<b>Other Activity</b>		
Number of Pay Periods	20	20
Number of Direct Deposits Issued	8,271	8,221
Number of Pension Checks Issued	2,406	2,378
Total Pension Benefits Paid - Defined Benefit Plan	\$ 4,583,386	\$ 4,555,091
<b>ACCOUNTS PAYABLE</b>		
Number of Check Vouchers	4,478	4,154
Number of EFT Vouchers	2,273	2,780
Vouchers Dollar Amount Disbursed	\$ 61,137,789	\$ 80,432,449



**City of Dover**  
**General Fund Summary**  
**Fiscal Year to Date (March 2023)**

**Revenues**

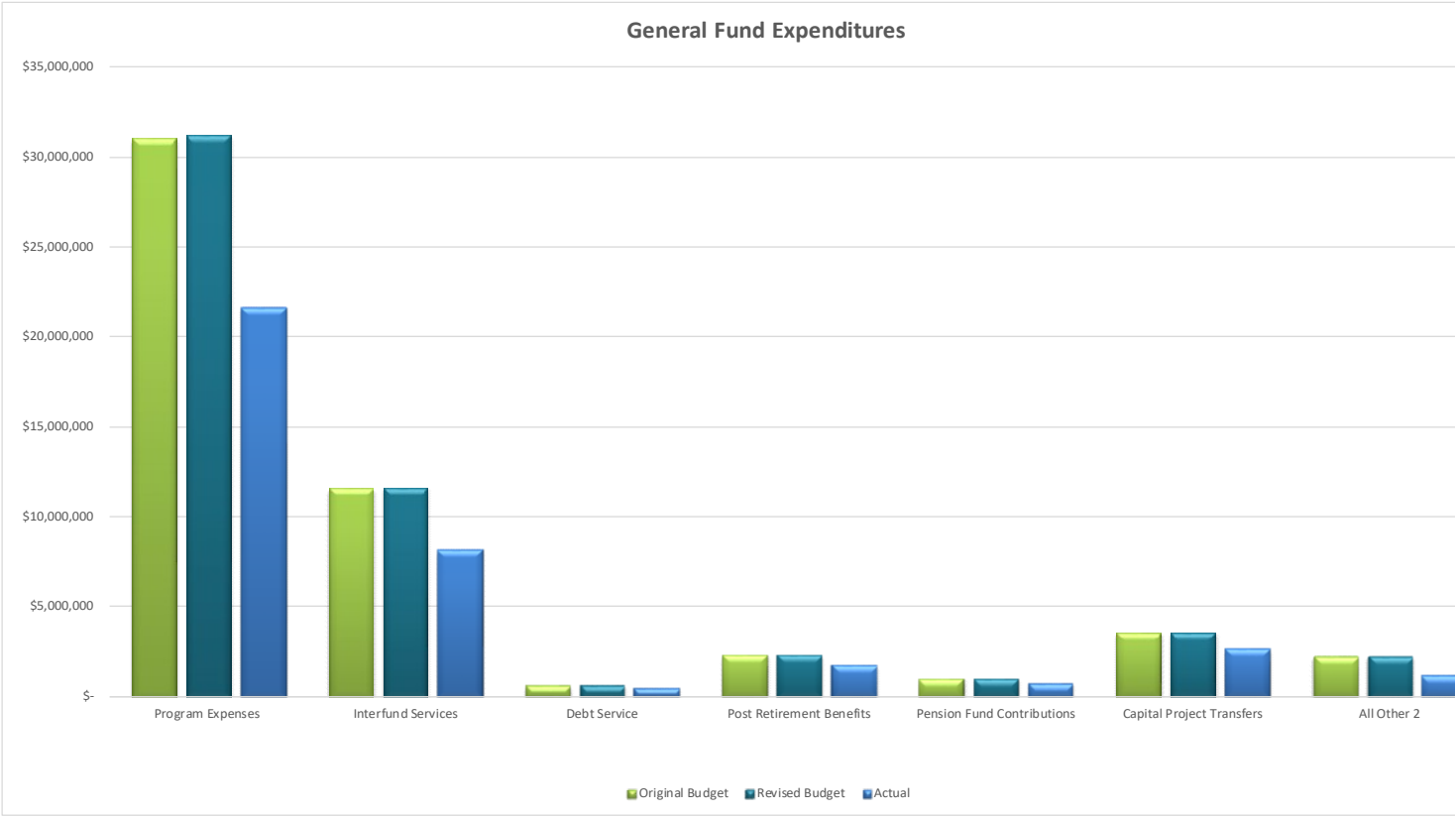
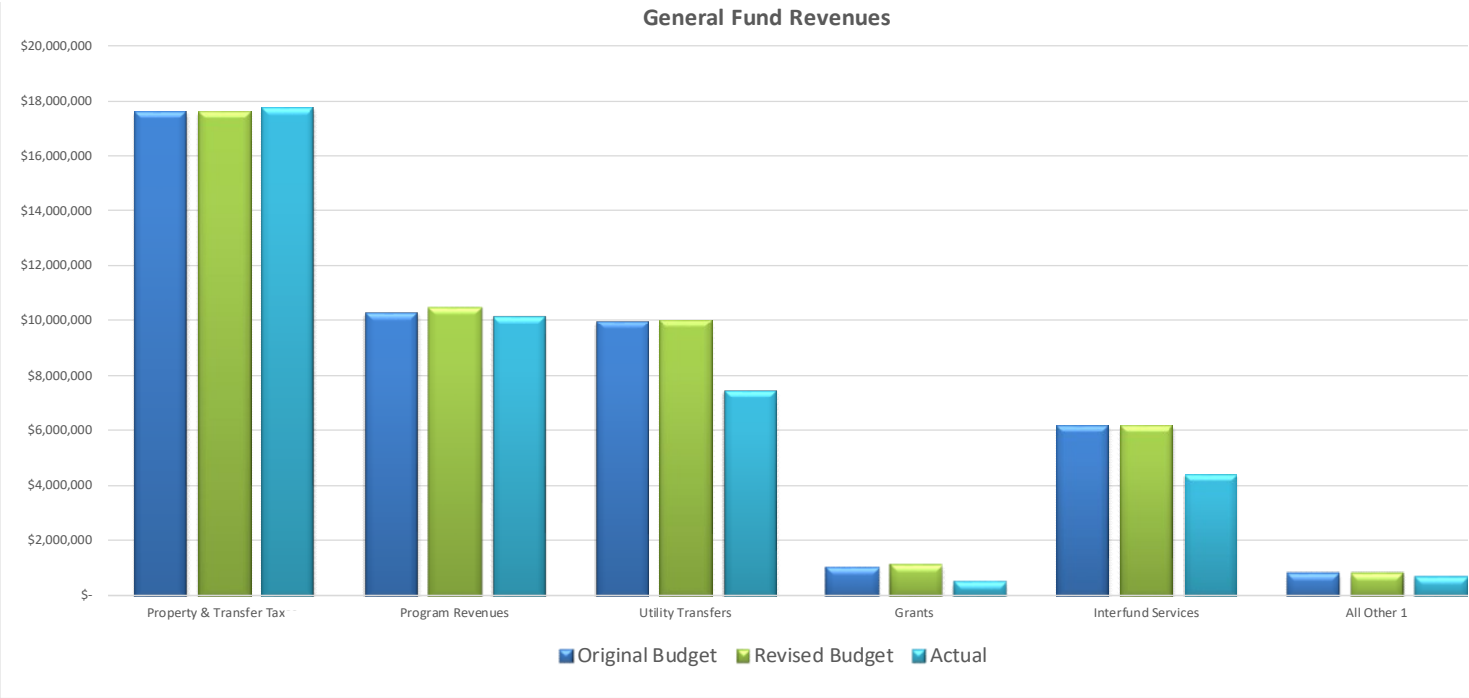
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Property & Transfer Taxes	\$ 17,625,000	\$ 17,625,000	\$ 17,757,582	101%
Program Revenues	10,329,400	10,488,400	10,188,118	97%
Utility Transfers	10,000,000	10,000,000	7,499,988	75%
Grants	1,051,000	1,118,600	519,301	46%
Interfund Services	6,181,400	6,181,400	4,427,679	72%
All Other <sup>1</sup>	820,000	820,000	707,566	86%
	<u>\$ 46,006,800</u>	<u>\$ 46,233,400</u>	<u>\$ 41,100,234</u>	<u>89%</u>

**Expenditures**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 31,054,300	\$ 31,215,300	\$ 21,625,071	69%
Interfund Services	11,588,500	11,592,500	8,142,136	70%
Debt Service	630,000	630,000	472,771	75%
Post Retirement Benefits	2,328,500	2,328,500	1,746,369	75%
Pension Fund Contributions	1,000,000	1,000,000	750,000	75%
Capital Project Transfers	3,536,500	3,554,600	2,652,375	75%
All Other <sup>2</sup>	2,210,400	2,210,400	1,186,685	54%
	<u>\$ 52,348,200</u>	<u>\$ 52,531,300</u>	<u>\$ 36,575,407</u>	<u>70%</u>

<sup>1</sup> Includes Cable Franchise Revenue, Miscellaneous Receipts, Garrison Farm Rent, Sales of Assets, Fund Invest Manager Cost.

<sup>2</sup> Includes Bank and CC Fees, Street Lights Expense, DDP Contribution, Trf to Cable Franchise Reserve, Trf to Electric I & E, and Trf to Electric Revenue Fund, Trf to Uncollectible Reserve and Misc. Grant Expense.



**City of Dover**  
**Water Fund Summary**  
**Fiscal Year to Date (March 2023)**

**Revenues**

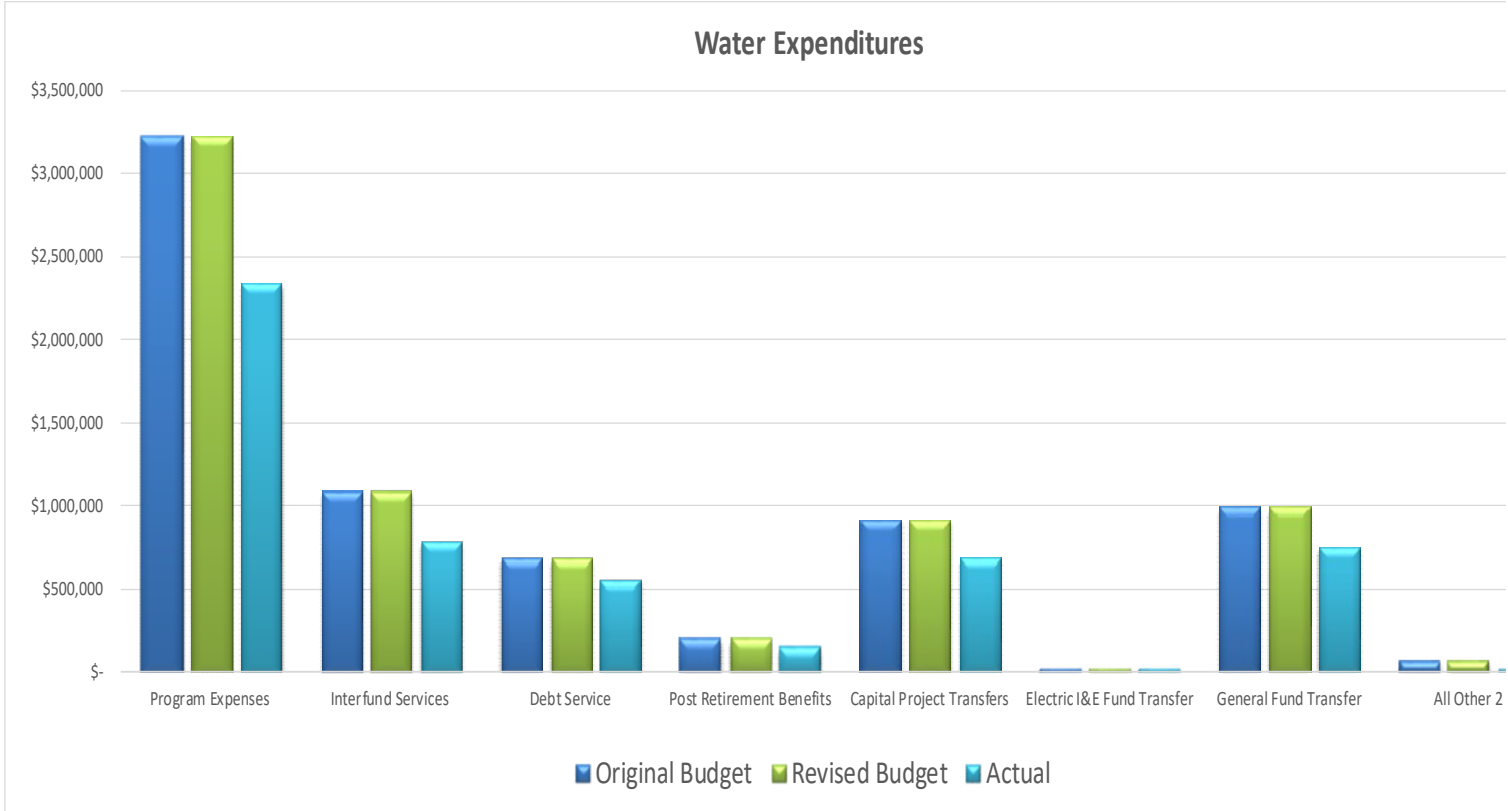
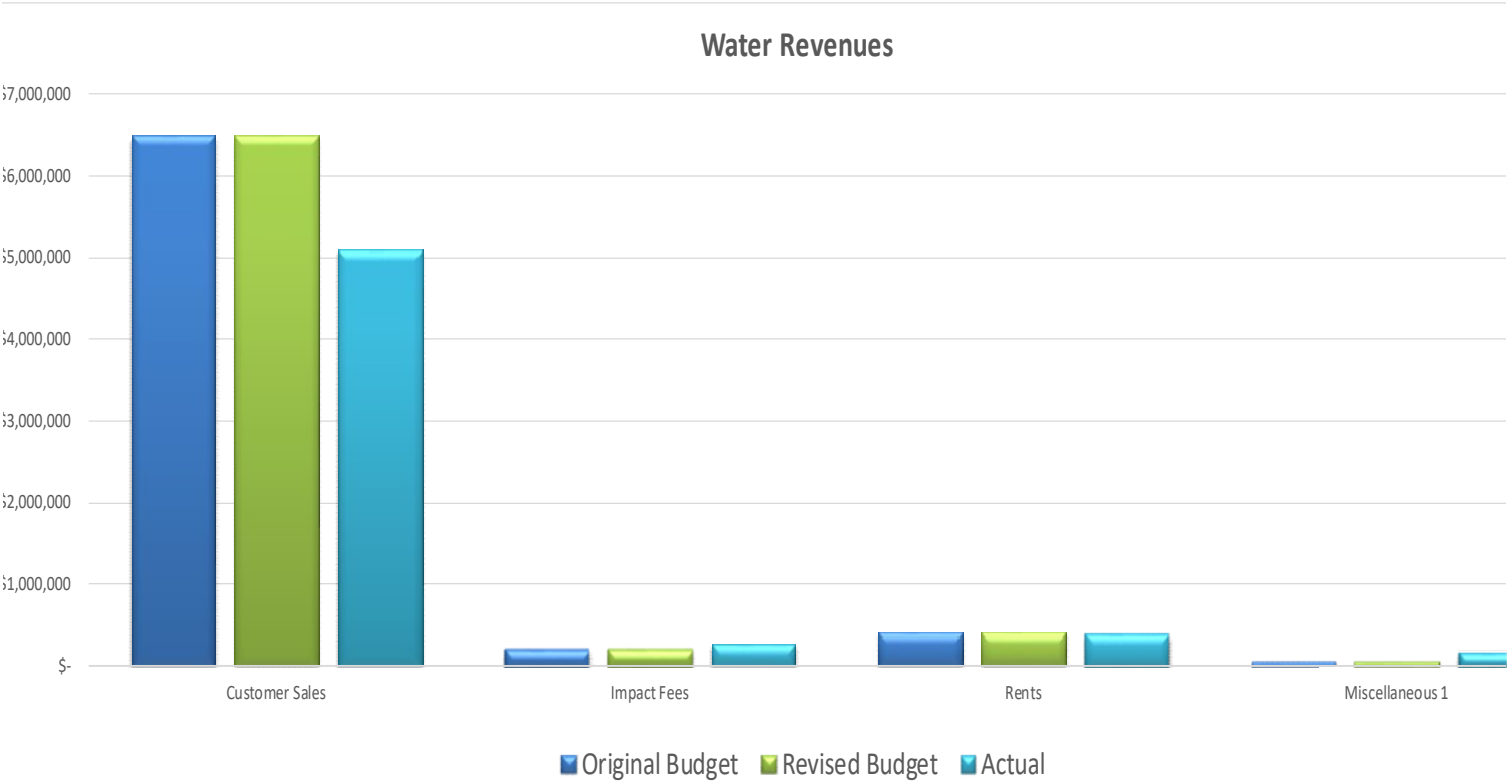
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 6,500,000	\$ 6,500,000	\$ 5,097,566	78%
Impact Fees	220,000	220,000	282,993	129%
Rents	425,400	425,400	399,756	94%
Miscellaneous <sup>1</sup>	59,600	59,600	174,934	294%
	<u>\$ 7,205,000</u>	<u>\$ 7,205,000</u>	<u>\$ 5,955,248</u>	<u>83%</u>

**Expenditures**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 3,228,600	\$ 3,228,600	\$ 2,342,154	73%
Interfund Services	1,096,400	1,096,400	794,592	72%
Debt Service	692,000	692,000	560,323	81%
Post Retirement Benefits	207,400	207,400	155,547	75%
Capital Project Transfers	920,700	920,700	690,525	75%
Electric I&E Fund Transfer	25,000	25,000	25,000	100%
General Fund Transfer	1,000,000	1,000,000	749,997	75%
All Other <sup>2</sup>	72,000	72,000	21,255	30%
	<u>\$ 7,242,100</u>	<u>\$ 7,242,100</u>	<u>\$ 5,339,394</u>	<u>74%</u>

<sup>1</sup> Includes Penalties, Income from Sale of Assets, Miscellaneous Income, and Reconnect Fees.

<sup>2</sup> Includes Bank & CC Fees.



**City of Dover**  
**Wastewater Fund Summary**  
**Fiscal Year to Date (March 2023)**

**Revenues**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 9,922,700	\$ 9,922,700	\$ 7,249,295	73%
Impact Fees	180,000	180,000	256,054	142%
Miscellaneous <sup>1</sup>	4,200	6,700	148,396	2215%
	<u>\$ 10,106,900</u>	<u>\$ 10,109,400</u>	<u>\$ 7,653,746</u>	<u>76%</u>

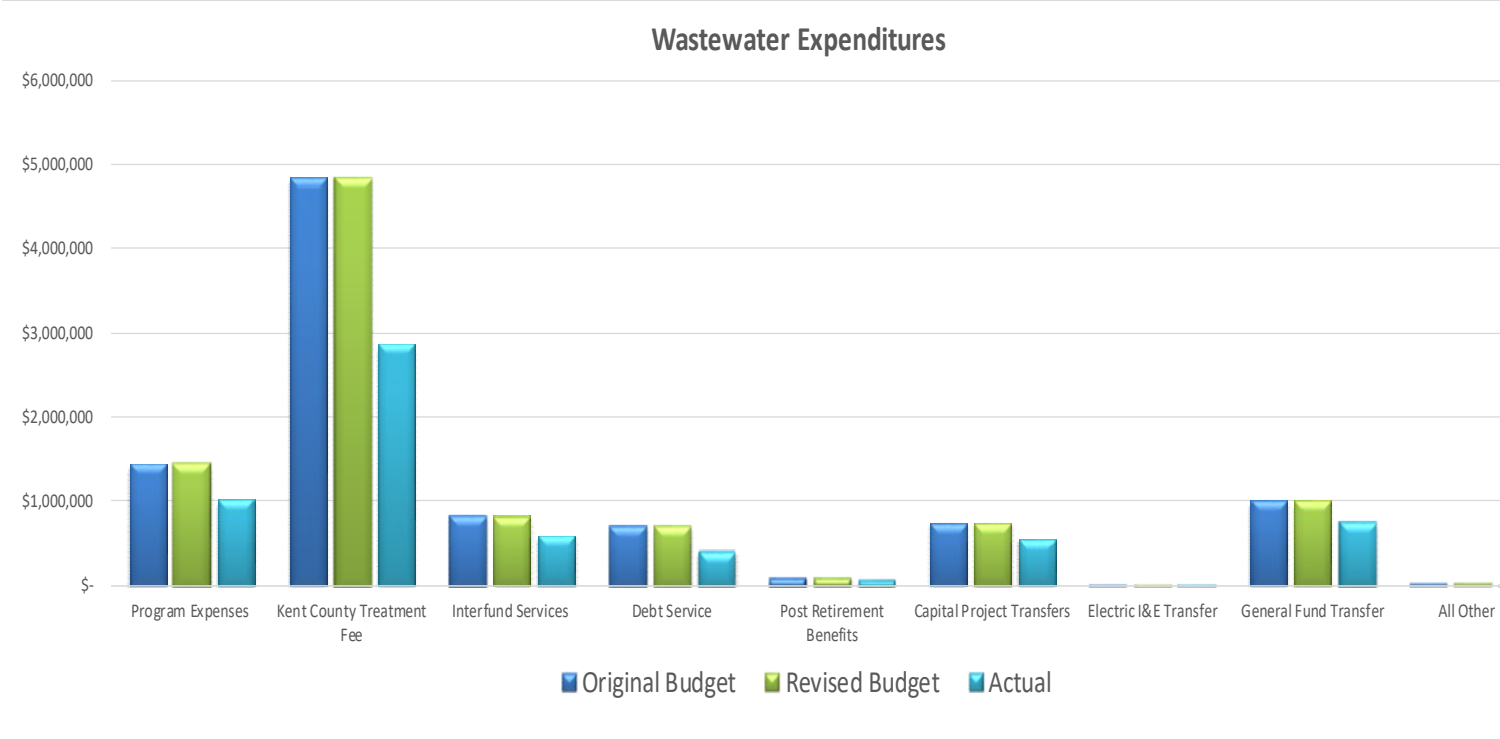
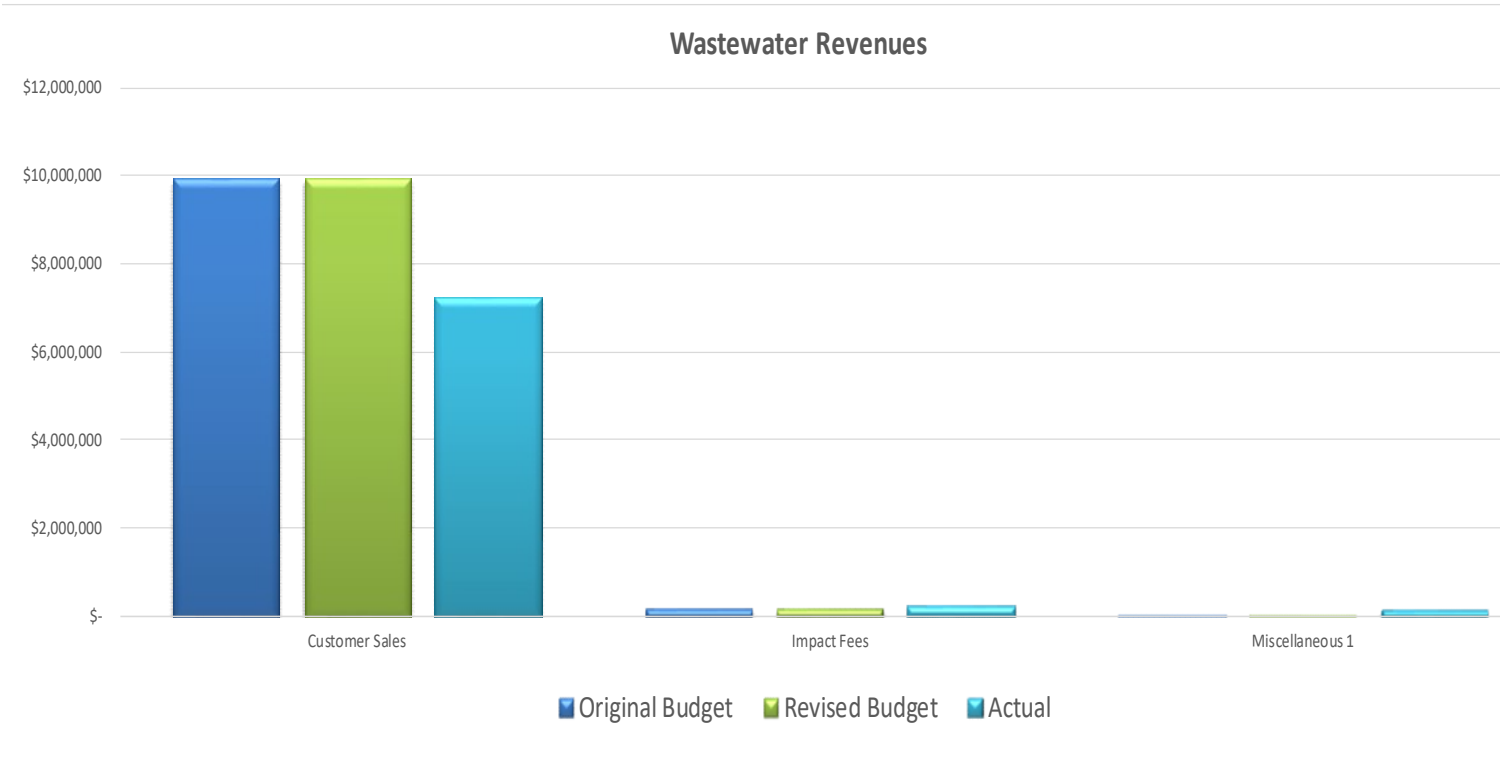
**Expenditures**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 1,454,800	\$ 1,454,800	\$ 1,026,955	71%
Kent County Treatment Fee	4,850,000	4,850,000	2,876,070	59%
Interfund Services	841,600	841,600	602,639	72%
Debt Service	715,000	715,000	409,591	57%
Post Retirement Benefits	100,500	100,500	75,375	75%
Capital Project Transfers	756,400	756,400	567,300	75%
Electric I&E Transfer	25,000	25,000	25,000	100%
General Fund Transfer	1,000,000	1,000,000	749,997	75%
All Other <sup>2</sup>	30,000	30,000	10,157	34%
	<u>\$ 9,773,300</u>	<u>\$ 9,773,300</u>	<u>\$ 6,343,084</u>	<u>65%</u>

<sup>1</sup> Includes Interest Income, Penalties, Loss on Disposal, and Miscellaneous Income.

<sup>2</sup> Includes Bank & CC Fees and transfer to Impact Reserve.





**City of Dover**  
**Electric Fund Summary**  
**Fiscal Year to Date (March 2023)**

**Revenues**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 82,505,800	\$ 82,505,800	\$ 59,618,069	72%
Distribution of Earnings	21,840,000	21,840,000	16,464,181	75%
All Other <sup>1</sup>	10,892,000	10,934,200	8,334,988	76%
	<b>\$ 115,237,800</b>	<b>\$ 115,280,000</b>	<b>\$ 84,417,237</b>	<b>73%</b>

**Expenditures**

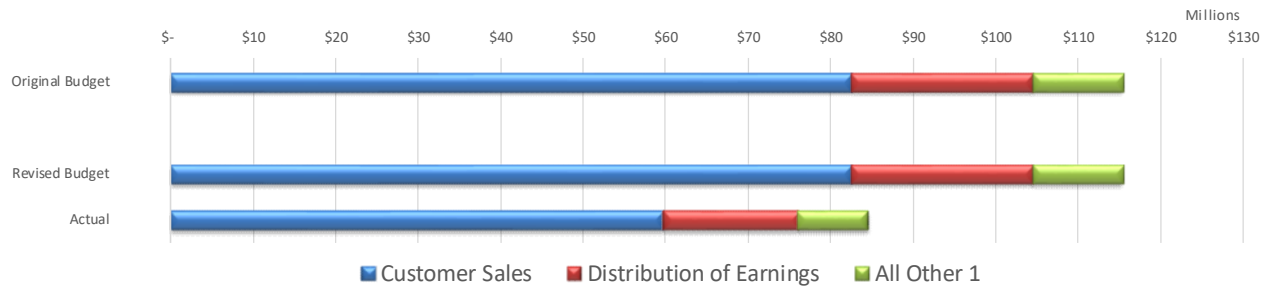
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Power Supply & Generation	\$ 86,970,700	\$ 87,000,700	\$ 47,942,332	55%
Electric Operating Div. Exp.	7,919,700	7,919,700	5,510,636	70%
Interfund Services	4,243,400	4,243,400	3,030,448	71%
Debt Service	1,591,600	1,591,600	1,051,028	66%
Post Retirement Benefits	911,000	911,000	683,244	75%
Capital Project Transfers	6,435,200	6,435,200	4,826,400	75%
General Fund Transfer	8,000,000	8,000,000	5,999,994	75%
All Other <sup>2</sup>	3,120,700	3,120,700	2,213,324	71%
	<b>\$ 119,192,300</b>	<b>\$ 119,222,300</b>	<b>\$ 71,257,406</b>	<b>60%</b>

<sup>1</sup> Includes Rental Revenue, Miscellaneous Service Revenue, Interest Earnings, Investment Management Fees, New Service Fees, Sale of Assets, Trf from Uncollectible Reserves, General Service Billing, Revenue from Rate Stabilization, Penalties, and Green Energy Charges.

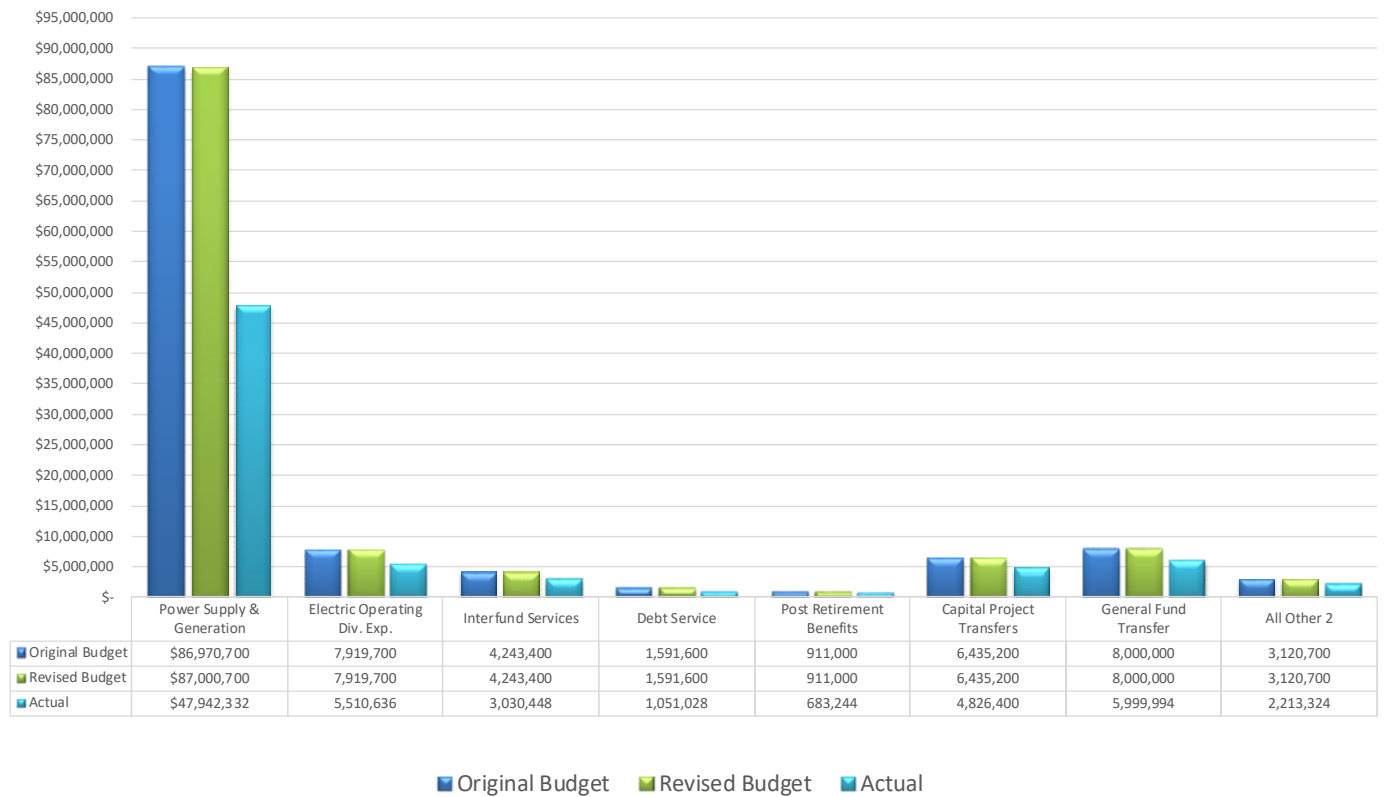
<sup>2</sup> Includes Utility Tax, Interest on Deposits, Bank & CC Fees, Bond Issuance Costs, Transfer to Uncollectible Reserve, and Green Energy.

<u>Megawatt Hours Sold &amp; Purchased</u>	<u>Budget</u>	<u>Rev. Budget</u>	<u>Actual</u>
Sales to Customers MWh (excl. Street Light MWh)	747,331	747,331	547,840
Sales per MWh	\$137.42	\$137.42	\$136.64
Purchased/Generated MWh	765,382	765,382	568,871
All In MWh Supply & Generation	\$113.57	\$113.60	\$84.23

### Electric Fund - Revenues

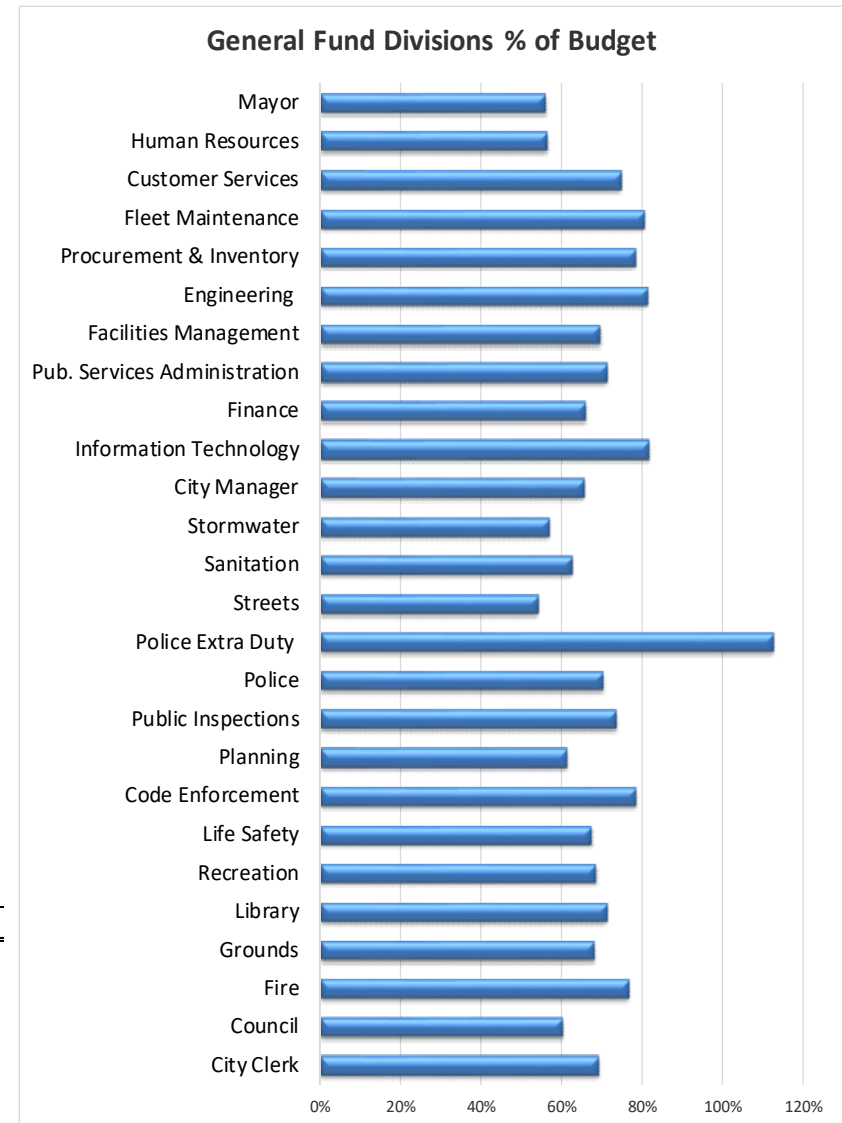


### Electric Fund - Expenditures



**City of Dover**  
**Division Expense Summary (General Fund)**  
**Fiscal Year to Date (March 2023)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
City Clerk	\$ 379,300	\$ 379,300	\$ 261,299	69%
Council	256,800	256,800	153,963	60%
Fire	724,000	724,000	551,378	76%
Grounds	1,611,100	1,610,600	1,093,607	68%
Library	1,916,500	1,916,500	1,358,148	71%
Recreation	1,341,300	1,341,300	914,026	68%
Life Safety	594,700	594,700	399,441	67%
Code Enforcement	821,300	986,300	771,557	78%
Planning	757,600	757,600	461,976	61%
Public Inspections	758,200	758,200	554,957	73%
Police	19,206,200	19,206,200	13,426,342	70%
Police Extra Duty	405,000	405,000	454,888	112%
Streets	674,800	678,800	365,021	54%
Sanitation	2,801,100	2,809,100	1,749,746	62%
Stormwater	864,900	848,900	479,882	57%
City Manager	1,251,200	1,251,200	815,999	65%
Information Technology	832,700	832,700	677,177	81%
Finance	1,109,500	1,109,500	728,484	66%
Pub. Services Administration	541,800	541,800	383,604	71%
Facilities Management	844,200	844,200	584,269	69%
Engineering	188,700	188,700	152,485	81%
Procurement & Inventory	754,800	754,800	588,997	78%
Fleet Maintenance	941,100	940,600	754,754	80%
Customer Services	1,393,300	1,393,300	1,038,287	75%
Human Resources	488,300	493,300	276,182	56%
Mayor	234,400	234,400	130,444	56%
	<b>\$ 41,692,800</b>	<b>\$ 41,857,800</b>	<b>\$ 29,112,137</b>	<b>70%</b>



**City of Dover**  
**Utilities Expenditure Summary**  
**Fiscal Year to Date (March 2023)**

**Water Divison**

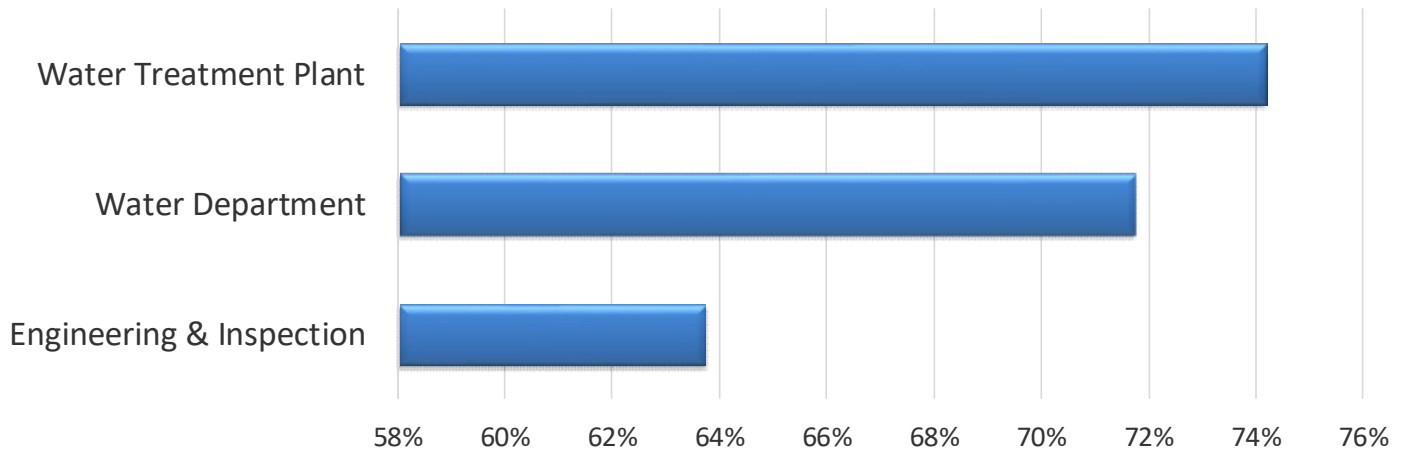
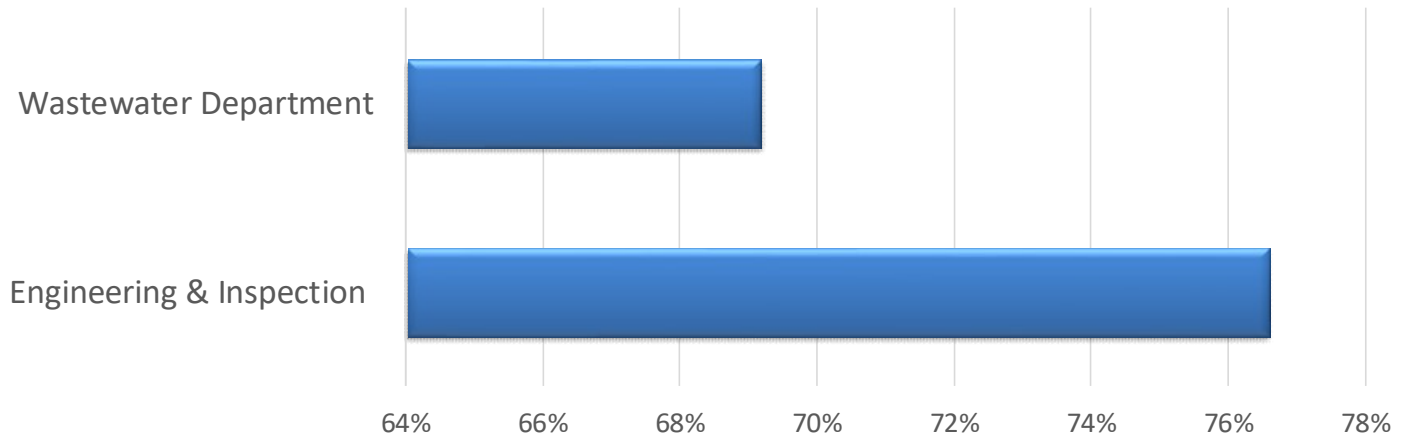
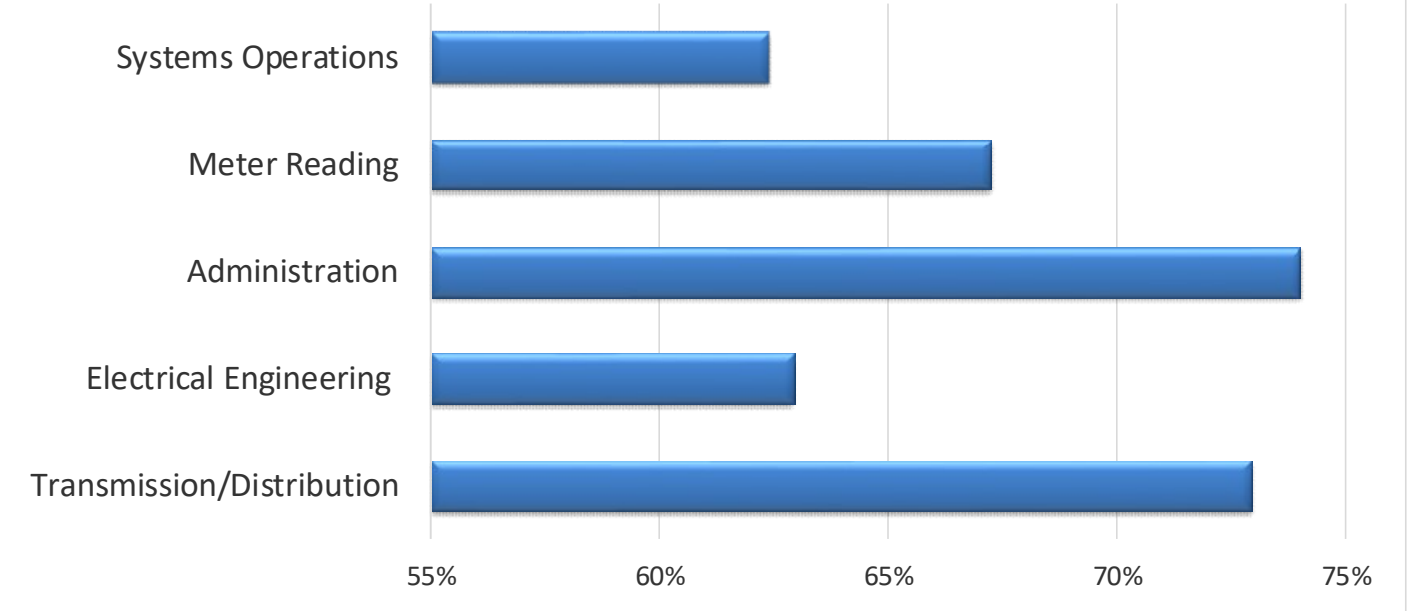
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 338,200	\$ 338,600	\$ 215,755	64%
Water Department	690,800	690,400	495,086	72%
Water Treatment Plant	2,199,600	2,199,600	1,631,313	74%
	<b>\$ 3,228,600</b>	<b>\$ 3,228,600</b>	<b>\$ 2,342,154</b>	<b>73%</b>

**Wastewater Divison**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 279,100	\$ 279,100	\$ 213,731	77%
Wastewater Department	1,175,700	1,175,700	813,224	69%
	<b>\$ 1,454,800</b>	<b>\$ 1,454,800</b>	<b>\$ 1,026,955</b>	<b>71%</b>

**Electric Division**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Transmission/Distribution	\$ 4,196,300	\$ 4,196,300	\$ 3,059,216	73%
Electrical Engineering	1,611,300	1,611,300	1,013,225	63%
Administration	894,100	894,100	661,443	74%
Meter Reading	353,600	353,600	237,630	67%
Systems Operations	864,400	864,400	539,122	62%
	<b>\$ 7,919,700</b>	<b>\$ 7,919,700</b>	<b>\$ 5,510,636</b>	<b>70%</b>

**Water Division % of Budget****Wastewater Division % of Budget****Electric Division % of Budget**

**City of Dover**  
**Division Expense Summary (Electric Fund)**  
**Fiscal Year to Date (March 2023)**

	<u>Original Budget</u>	<u>Actual</u>	<u>Budget YTD</u> <u>March</u>	<u>(Over)/Under</u> <u>Budget YTD</u>
3rd Party Hedge Purchases	\$ 32,617,500	\$ 23,317,316	\$ 25,169,800	\$ 1,852,484
Capacity Charges	13,528,300	9,558,708	9,423,800	(134,908)
Solar Power Supply	3,153,300	1,713,428	2,075,400	361,972
Solar Renewal Energy Crdt	388,300	234,661	267,500	32,839
Renewable Energy Credits	5,177,000	1,287,750	2,625,300	1,337,550
Regional Greenhouse Gas	53,500	-	40,125	40,125
PJM Charges Trans & Fees	10,111,200	9,367,479	10,321,400	953,921
PJM Charges	25,850,300	4,324,417	10,767,600	6,443,183

**City of Dover**  
**Capital Outlay Summary (All Funds)**  
**Fiscal Year to Date (March 2023)**

<u>General Fund</u>	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Fire	\$ 360,800	\$ 507,100	\$ 186,127	37%
Code Enforcement	25,300	29,000	-	0%
Inspections	-	30,100	-	0%
Police	858,200	1,352,000	991,830	73%
Streets	128,000	3,215,500	28,218	1%
Sanitation	527,000	1,225,400	468,787	38%
Stormwater	1,865,700	3,293,600	979,057	30%
Grounds	93,900	154,300	118,067	77%
Library County Grant	-	154,500	-	0%
Recreation	1,940,000	1,945,000	94,234	5%
Purchasing	172,000	172,000	82,697	48%
Information Technology	153,100	160,600	11,923	7%
Facilities Management	200,000	969,300	919,075	95%
Fleet Maintenance	-	5,700	-	0%
<b>General Fund Capital Projects</b>	<b>\$ 6,324,000</b>	<b>\$ 13,214,100</b>	<b>\$ 3,880,016</b>	<b>29%</b>

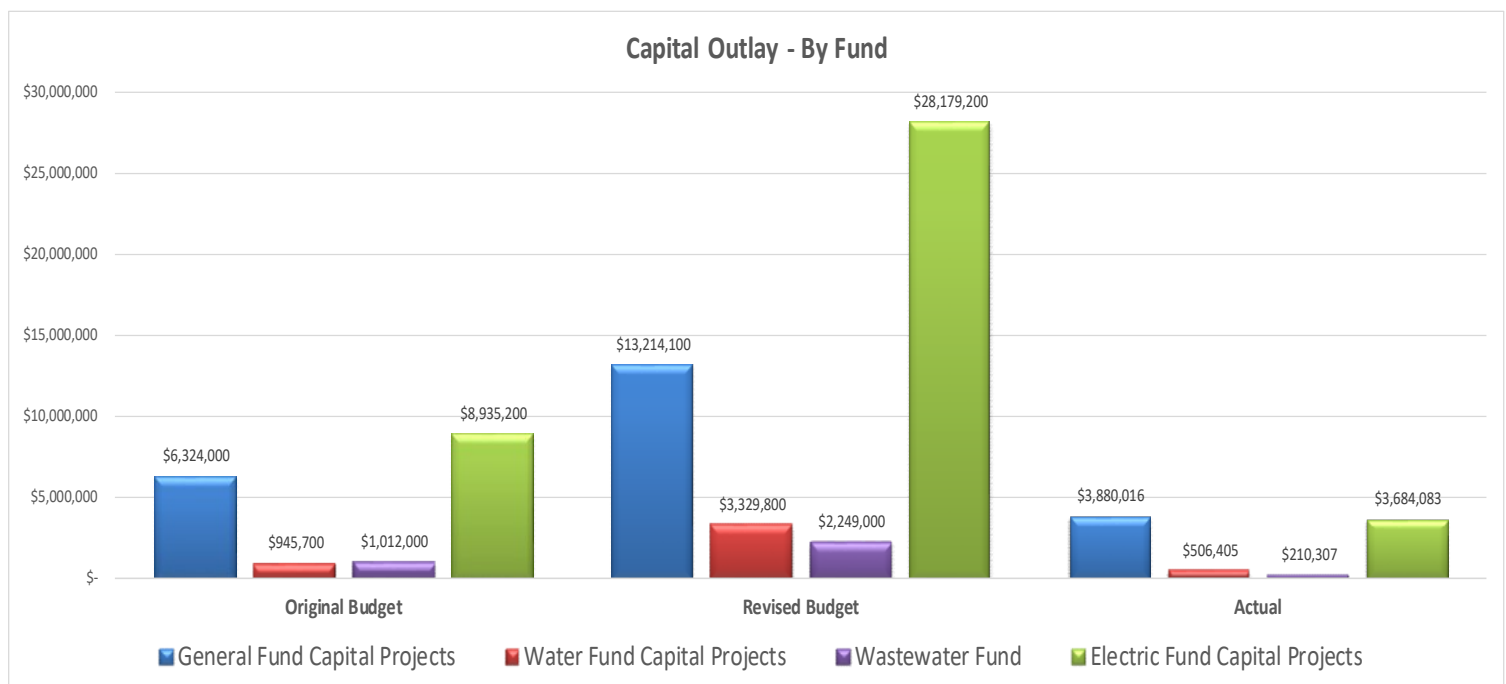
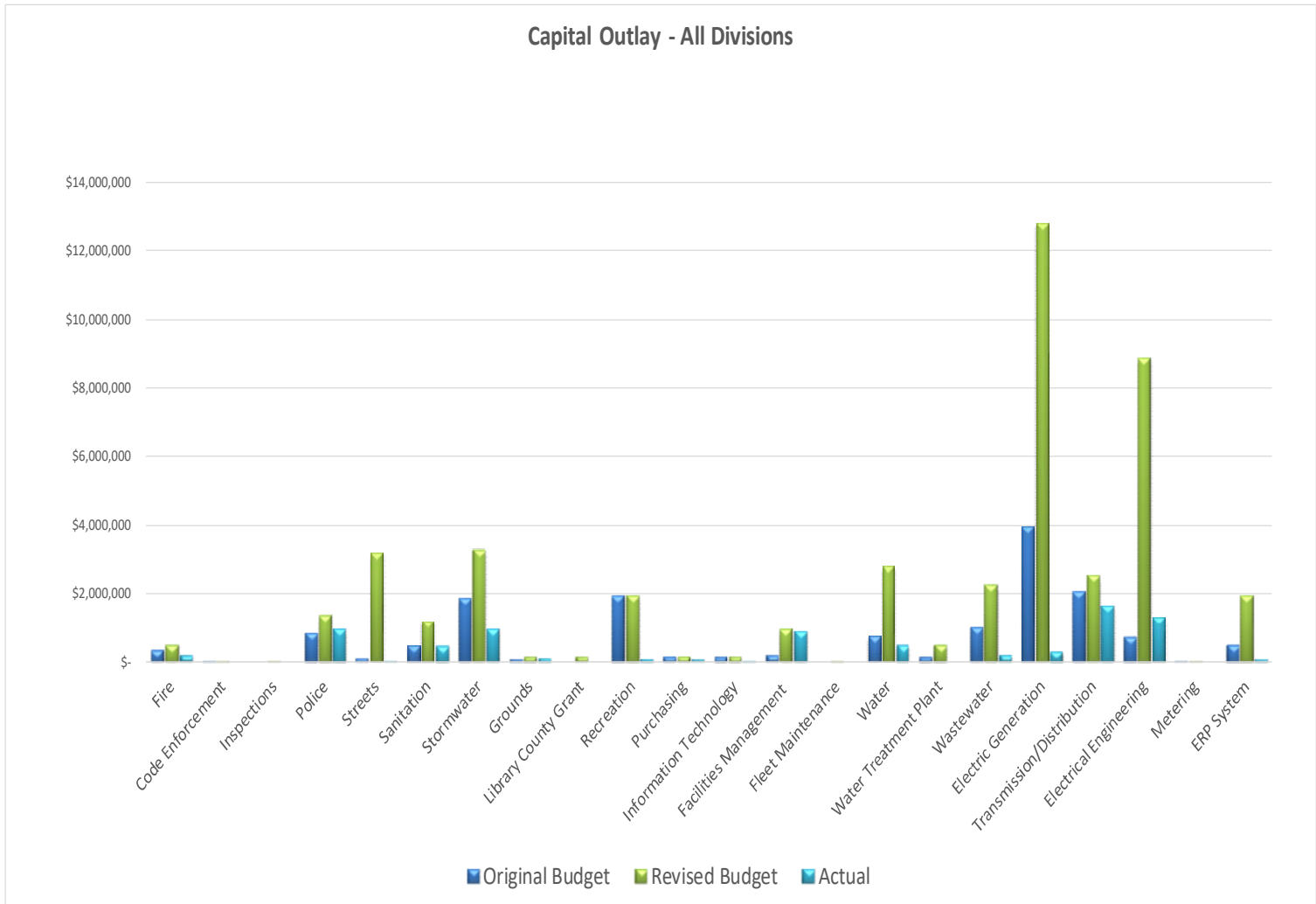
<u>Water Fund</u>				
Water	\$ 797,000	\$ 2,811,300	\$ 506,405	18%
Water Treatment Plant	148,700	518,500	-	0%
<b>Water Fund Capital Projects</b>	<b>\$ 945,700</b>	<b>\$ 3,329,800</b>	<b>\$ 506,405</b>	<b>15%</b>

<u>Wastewater Fund</u>				
Wastewater	\$ 1,012,000	\$ 2,249,000	\$ 210,307	9%
<b>Wastewater Fund Capital Projects</b>	<b>\$ 1,012,000</b>	<b>\$ 2,249,000</b>	<b>\$ 210,307</b>	<b>9%</b>

<u>Electric Fund</u>				
Electric Generation	\$ 4,000,000	\$ 12,851,800	\$ 334,845	3%
Transmission/Distribution	2,075,900	2,524,900	1,632,970	65%
Electrical Engineering	745,000	8,891,400	1,336,007	15%
Metering	44,300	44,300	-	0%
ERP System	500,000	1,967,400	88,580	5%
Electric Administration	1,570,000	1,899,400	291,681	15%
<b>Electric Fund Capital Projects</b>	<b>\$ 8,935,200</b>	<b>\$ 28,179,200</b>	<b>\$ 3,684,083</b>	<b>13%</b>

<b>TOTAL CAPITAL PROJECTS</b>	<b>\$ 17,216,900</b>	<b>\$ 46,972,100</b>	<b>\$ 8,280,811</b>	<b>18%</b>
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